



Newsletter
Environmental Practice Group

ESG Policies and Regulations in the Securities Market

On December 28, 2023, the Ministry of Finance and Public Credit ("**SHCP**" per its acronym in Spanish), published in the Official Gazette of the Federation, the *Decree by which several provisions of the Securities Market Law and the Investment Funds Law are amended, added and repealed* (the "**Decree**").

This Decree added, among others, article 9 Bis, which, by law, imposes on the SHCP (with the prior opinion of the National Banking and Securities Commission and the Bank of Mexico) the obligation to establish or issue general administrative provisions (DACGs), in matters of sustainable development, as well as to strengthen gender equity, aimed at promoting, informing and evaluating the adoption of best practices in stock exchange matters.

With the above, the basis for the SHCP to issue a firm and formal regulation on sustainable financing in Mexico and due compliance with ESG policies of financial, banking and stock market entities is established, giving way to the transition to green or sustainable financing.

The year 2024 will mark a milestone in Mexico on green finance and obligatory regulatory compliance with ESG principles and policies.

At Sanchez Devanny, we have a highly experienced team in the matter. We will be pleased to provide more information about the new legislation and answer any of your questions, to help guarantee your proper compliance with the new obligations.

This newsletter was drafted by Georgina Gutiérrez-Barbosa (georgina.gutierrez@sanchezdevanny.com) and Enrique Cruz-Lozano (enrique.cruz@sanchezdevanny.com).

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Contact

Georgina Gutiérrez-Barbosa
georgina.gutierrez@sanchezdevanny.com

Mexico City:

Av. Paseo de las Palmas #525 Piso 6
Col. Lomas de Chapultepec, 11000
Ciudad de México
T. +52 (55) 5029 8500

Monterrey:

José Clemente Orozco #335 Piso 4
Despacho 401 Col. Valle Oriente, 66269
San Pedro Garza García N.L.
T. +52 (81) 8153 3900

Queretaro:

Av. Antea #1090, Piso 2 Int 206
Col. Jurica, 76100
Querétaro, Qro.
T. +52 (442) 296 6400



www.sanchezdevanny.com

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