

January 30, 2025



Newsletter

International Trade and customs Practice Group

“America First Trade Policy” Executive Order and potential tariffs

On January 20, 2025, President Trump took office and one of the initial actions of his Administration was the issuance of an executive order entitled “America First Trade Policy”, instructing various government agencies and government officials to conduct a series of investigations, reviews, analyses and public consultations, to be completed by April 2025, in order to address trade practices that may be considered unfair and imbalanced, and to develop a strategy to reduce dependence on foreign goods, increase domestic production, and evaluate trade policies, including the imposition of tariffs.

These actions are related, among other issues, to:

- a. Trade deficits, unfair practices, and potential national security threats, with recommendations for corrective actions, including the possible implementation of a global supplemental tariff.
- b. Feasibility of creating the External Revenue Service (ERS), a system for collecting tariffs, duties, and other foreign trade-related revenues.
- c. Preparation for the July 2026 USMCA review process.
- d. China’s trade policies, and assessment of compliance with previous agreements, with recommendations to impose tariffs or other measures.
- e. Contraband and its implications, including the loss of revenue from tariffs, and an evaluation of the current policy for duty-free imports for shipments with values below USD\$800.00 (de minimis).
- f. Adjustments to current steel and aluminum tariffs.

It is important to note that the executive order does not immediately impose tariffs or other measures. However, President Trump suggested to the press the possibility of imposing 25% tariffs on goods from Canada and Mexico starting February 1, 2025.

We recommend that companies stay updated on announced and implemented measures resulting from the above and evaluate alternatives to avoid or mitigate their impact.

Our Foreign Trade and Customs team is at your disposal for any questions regarding the potential implementation of tariffs or other measures, as well as for the evaluation and determination of strategies in preparation for them.

This newsletter was prepared by José Alberto Campos-Vargas (jacampos@sanchezdevanny.com); Eduardo Sotelo-Cauduro (esotelo@sanchezdevanny.com); Roberto Serralde-Rodríguez (rserralde@sanchezdevanny.com); María Luisa Mendoza-López (mmendoza@sanchezdevanny.com); Juan Carlos Jiménez-Labora Mateos (jclabora@sanchezdevanny.com); Evelyn Marina Villanueva Picos (evelyn.villanueva@sanchezdevanny.com); and Tamara Danae Chacón Jiménez (tchacon@sanchezdevanny.com).

Sánchez Devanny is a leading Mexican law firm that provides **full-service legal advice** both to Mexican and international clients.

We build enduring client relationships because we make every effort to understand our clients' businesses and expectations, to serve as an ally, and to provide **complete, accessible and personalized advice**.

Contact

Eduardo Sotelo-Cauduro
esotelo@sanchezdevanny.com

José Alberto Campos-Vargas
jacampos@sanchezdevanny.com

Juan Carlos Jiménez-Labora Mateos
jclabora@sanchezdevanny.com

María Luisa Mendoza-López
mmendoza@sanchezdevanny.com

Roberto Serralde-Rodríguez
rserralde@sanchezdevanny.com

México City:

Av. Paseo de las Palmas #525 Piso 6
Col. Lomas de Chapultepec, 11000
Ciudad de México
T. +52 (55) 5029 8500

Monterrey:

José Clemente Orozco #335 Piso 4
Despacho 401 Col. Valle Oriente, 66269
San Pedro Garza García N.L.
T. +52 (81) 8153 3900

Querétaro:

Av. Antea #1090 Piso 2 Int 206
Col. Jurica
Querétaro, Qro
T. +52 (442) 296 6400



www.sanchezdevanny.com

© Sánchez Devanny ® | Sánchez Devanny refers to Sánchez-Devanny Eserverri, S.C., a leading Mexican law firm that provides full-service legal advice both to Mexican and international clients.

This publication contains general information only and is just for informative purposes. Sánchez Devanny is not rendering legal advice or services by means of this publication. To obtain legal advice or services and before making any decision or taking any action that may affect your business you should consult a qualified professional advisor.

Sánchez Devanny provides legal services in the areas of Corporate and M&A; Banking and Finance; International Trade and Customs; Real Estate, Infrastructure and Hospitality; Tax; Labor, Social Security and Immigration; Corporate Governance and Regulatory Compliance; Energy and Natural Resources; Environmental; Life Sciences; Intellectual Property, Entertainment and Sports Law; Litigation and Alternative Dispute Resolution; Antitrust; Capital Markets; Private Wealth Management and Estate Planning; Administrative Strategic Litigation and Data Privacy and Information Technology to both public and private clients, especially in the automotive, retail, pharmaceutical, manufacturing, real estate and energy industries among others.