

**BANKING AND
FINANCE**





Banking and Finance

Our professionals in this practice advice on regulatory matters to various local and international financial institutions in connection with their entry into the Mexican market and with issues that arise from the operation of such institutions in Mexico, including those institutions that use innovative technologies or models and that fall under the Fintech category. Together with the other practices of the Firm, our team has also participated in various investments and divestments made by international and local entities in Mexican financial institutions.

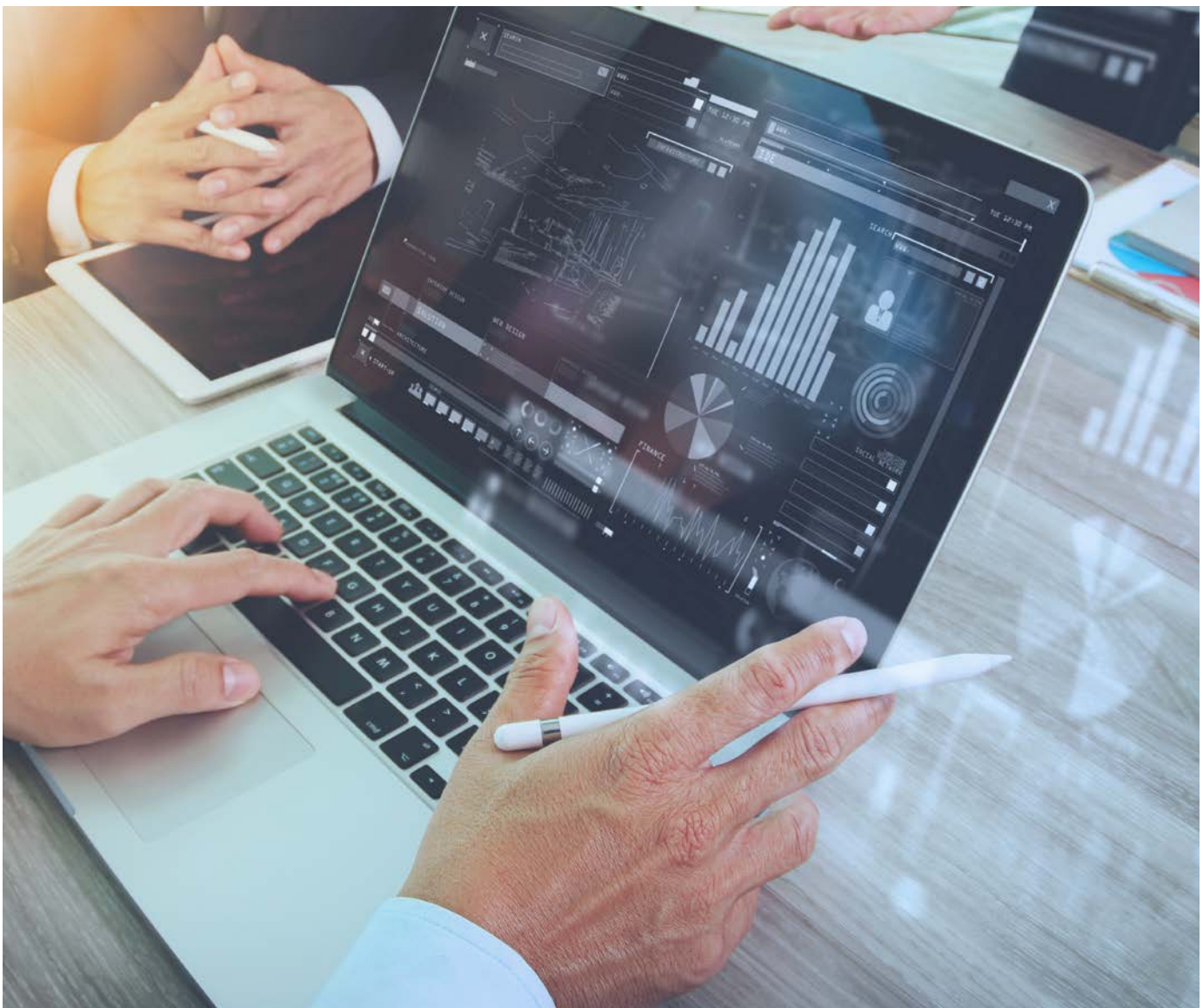
Our team of specialists also advises Mexican, international and multilateral banks, as well as other financial intermediaries in secured and unsecured, bilateral and syndicated loan transactions involving Mexican debtors or creditors. The presence of our team in the market allows us to participate in the different legal stages of the credit process, including the negotiation, documentation, closing and, if necessary, the restructuring of such credit transactions.



Below we list a variety of transactions and clients that have received advice from the members of our team:

- » Ciclo Combinado Tierra Mojada (CCTM), and its affiliates in the refinancing of its debt, which included the execution of a credit agreement between CCTM, as borrower, certain affiliates, as guarantor, and various financial institutions as lenders and issuing banks, for an amount of up to USD\$170 million, all secured by the revenues and assets of CCTM's 874.5 MW fully operational combined cycle power plant located in the State of Jalisco, Mexico, all secured by the revenues and assets of CCTM's 874.5 MW fully operational combined cycle power plant located in the State of Jalisco, Mexico.
- » Bancomext, in connection with Office Depot's debt refinancing.
- » The sale of the UBS AG's Mexican bank to Afirme Grupo Financiero.
- » HSBC in the financing granted to Aeromexico, which was guaranteed by ExIm Bank for more than US\$25 million.
- » Banobras in the financing granted to Mexicana de Técnicos en Autopistas, S.A. de C.V., for the construction of certain highway sections for more than MXN\$3.4 billion.
- » Mexpago, in its authorization process as Electronic Payment Fund Institution under the Law to Regulate Financial Technology Institutions.
- » Overseas Private Investment Corporation, in connection with several credit operations in México.
- » BBVA México, BanBajío, Bancomext, Banco Sabadell and Santander, in the syndicated secure financing granted by such institutions to Grupo Fondería, S.A. de C.V., for an amount of MXN\$2,700 million.
- » Bank of America, N.A., as administrative agent, in the syndicated secured financing granted to a number of entities, among which where Mexauria, S. de R.L. de C.V. and Mexauria Solutions, S. de R.L. de C.V.
- » Scotiabank Inverlat, as lender, in a loan granted in favor of Elementia in the amount of MXN\$1.9 billion.
- » Fideicomiso de Fomento Minero, as senior creditor in the financial restructuring of Vicrila Glass Manufacturing Company, S.A. de C.V. for an approximate amount of MXN\$200 million.
- » Bancomext in the refinancing of Comtelsat, S.A. de C.V. for an amount of EUA\$150 million.
- » HSBC, BBVA Bancomer, Banco Inbursa and Scotiabank, as lenders, in the financing granted to two subsidiaries of Grupo Pochteca, S.A.B. de C.V. for MXN\$700 million.
- » Bancomext in the structuring of a loan to secure 33% of the total amount of a MXN\$1,500 million debt issued by Compañía Minera Autlán, in the Mexican Stock Exchange.

- » HSBC México in the financing granted to Corporación de Energía Mexoil, S.A.P.I. de C.V. for an amount of EUA\$45 million.
- » Scotiabank in the granting of a credit facility for US\$34 million and a revolving credit line for US\$53 million in favor of Viakem, S.A. de C.V. and Indra Agro, S. de R.L. de C.V.
- » Ford Credit de México in the structuring of a private securitization program related to their floorplan auto loans in which several financial institutions were involved such as HSBC and Scotiabank.
- » Caixabank, in the financing of €70 million granted in favor of certain Spanish-based business group with operations in Europe and Latin America in the logistics and transportation sector.
- » Libbey Glass Inc. and Libbey Inc. in connection with the financial restructuring plan under Chapter 11 of the U.S. Bankruptcy Act executed by JPMorgan Chase Bank NA and Cortland Capital Market Services LLC.
- » HSBC in the financing granted to IKANO, who operates IKEA's business in Mexico, for the construction of the furniture manufacturing plant in Ramos Arizpe, Coahuila.
- » Bancomext in several financings granted to México, including the one granted to a certain business group in northeastern Mexico for the acquisition of industrial parks in Piedras Negras, Coahuila, Mexico.
- » BBVA Bancomer, in the sale of its pension fund business, managed through Administradora de Fondos para el Retiro Bancomer and its subsidiaries, to Afore XXI Banorte for approximately US\$1,600 million.
- » Fideicomiso de Fomento Minero (FIFOMI) in a MXN\$116.3 million loan granted in favor of Successhill & Co.
- » Sale of the The Royal Bank of Scotland's Mexican subsidiary to AHC Holdings, S.A.P.I. de C.V.
- » HSBC in the sale of its pension fund business to Principal.
- » HSBC in the financing of MXN\$2 billion granted in favor of Cinemex.
- » HSBC in a loan granted in favor of Nacional de Cobre y Mexalit Industrial for MXN\$2,729 million.
- » Multiple lenders in a club deal for a USD\$300 million revolving credit facility and a USD\$200 million term loan facility in favor of Elementia.



Who we are

Sánchez Devanny is a leading Mexican law firm that provides full-service legal advice both to Mexican and international clients.

More than attorney-client services

We build enduring client relationships that go beyond individual service contracts because we make every effort to understand our clients' businesses and expectations, to serve as an ally, and to provide complete, accessible and personalized advice. As a testament to these efforts, we continue to advise clients today who have trusted us with their legal matters since the firm was founded in 1996.

Experience and creativity

Throughout the firm, we take pride in serving our clients with a combined approach of experience and creativity because we recognize that when you know how things are done it is easier to think outside the box. Our partners offer a wealth of experience, including in prior roles as in-house counsels at global companies and government agencies, and key roles within international law firms.

With offices in Mexico City, Monterrey, and Querétaro, as well as several strategic alliances worldwide, the firm is well-positioned to quickly and efficiently represent and respond to clients' needs, shortening the distance between us and our clients. Our services are delivered in an efficient, professional, cost effective and timely manner, keeping always in mind that, as lawyers, we are business facilitators for our clients and must maintain a proactive and preventive approach.

Team

Ernesto Silvas-Medina – Partner
esm@sanchezdevanny.com

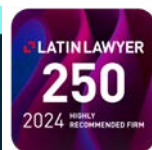
José Berrueta-Ochoa – Partner
jose.berrueta@sanchezdevanny.com

Location

México City:
 Av. Paseo de las Palmas #525 Piso 6
 Col. Lomas de Chapultepec, 11000
 Ciudad de México
 T. +52 (55) 5029 8500

Monterrey:
 José Clemente Orozco #335 Piso 4
 Despacho 401 Col. Valle Oriente, 66269
 San Pedro Garza García N.L.
 T. +52 (81) 8153 3900

Querétaro:
 Av. Antea #1090 Piso 2 Int 206
 Col. Jurica
 Querétaro, Qro
 T. +52 (442) 296 6400



www.sanchezdevanny.com