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## Energy Industry Group Newsletter



### **An Infrastructure Plan has been announced through the Agreement for the Economic Reactivation between the Private Initiative and the Federal Government with 39 infrastructure projects, including some in the energy sector**

On October 5th, 2020, the Mexican Federal Government announced the Agreement for the Economic Reactivation that represents an Infrastructure Plan to be carried out through the public, social and private sectors, as the three engines to reactivate the country's economy.

During the presentation, the government officials indicated that the government of Mexico recognizes that the participation of the private initiative in the development of the country is necessary and is a reality. For this matter they announced the investment plan comprising 39 projects, 7 of which are in process, and 32 of which are new, all in the infrastructure of Communication and Transport, Energy, and Water and Environment.

The hydrocarbons energy projects (Transportation and Storage of Hydrocarbons and Industrial Transformation of Hydrocarbons) stand out in this plan; however, they do not include projects in the field of electricity.

The projects jointly represent an accumulated investment of MXN\$297,344 million pesos, and the Federal Government expects this set of actions and projects, financed primarily by private capital, to have an enormously positive impact on the well-being of the country.

Naturally, to carry out the projects it will be necessary to establish clear and stable rules to ensure and reinforce the rule of law.

At Sánchez Devanny we help companies to define and implement the most appropriate legal strategies and structures to carry out their projects, with the purpose of taking advantage of business opportunities such as those presented by this Infrastructure Plan. We are at your service to assist you in defining the legal alternatives for participation in these infrastructure projects.

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Our Energy, Natural Resources and Environmental practice leads a larger Energy Industry Group comprised of a talented team of lawyers from several practice areas at the firm who specialize in the energy sector. As a multidisciplinary group, we are in a unique position to provide comprehensive and diverse legal advice on matters relevant to energy businesses, including in particular the Mexican energy reform, its implications, and the multiple business opportunities it brings.

Our Energy Industry Group provides full-service advice, including corporate, transactional, and M&A; public bidding; contractual; tax; regulatory; international trade; labor; dispute resolution; and corporate governance and regulatory compliance matters.

Sánchez Devanny is a leading Mexican law firm that provides **full-service legal advice** both to Mexican and international clients.

We build enduring client relationships because we make every effort to understand our clients' businesses and expectations, to serve as an ally, and to provide **complete, accessible and personalized advice**.

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