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## **Antitrust Practice Group Newsletter**



## COFECE notifies an economic agent for possible relative monopolistic practices in the commercialization, storage and transportation of oil products

On August 17, 2021, the Federal Antitrust Commission ("COFECE") reported that it had brought an administrative action against an economic agent for his probable responsibility in carrying out relative monopolistic practices in the commercialization, storage and transportation of petroleum products in Mexico and related services (check the full statement here).

COFECE specified that the commercialization, transportation and storage of petroleum products is essential for the Mexican economy. Hence COFECE's interest in verifying that this market value chain works in a competitive environment.

COFECE's previous investigation inferred elements to consider the possible carrying out of the relative monopolistic practice of establishing different prices or conditions of sale or purchase for different buyers or sellers under equivalent conditions.

If the existence of this relative monopolistic practice is proven in the proceeding initiated by COFECE, the economic agent involved could be sanctioned with a fine of up to 8% of their income.

During the administrative procedure, the economic agent has the opportunity to defend himself and provide the evidence that he deems appropriate to, in his case, demonstrate that there was no relative monopolistic practice. Our team is specialized in antitrust and administrative litigation and has extensive experience supporting clients involved in governmental actions in antitrust proceedings and challenges. We are at your disposal to assist you in relation to the strategies and legal alternatives that best protect your commercial interests.

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